# GOVERNMENT OF INDIA
# CHEMICALS AND FERTILIZERS
# LOK SABHA

UNSTARRED QUESTION NO:708
ANSWERED ON:05.03.2002
PRIVATISATION OF PPL
KUMUDINI PATNAIK

**Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:**

(a) whether there is any proposal to privatize the Paradeep Phosphate Limited (PPL);

(b) if so, the reasons therefor; and

(c) the annual loss of the Paradeep Phosphate Limited from 1996 onwardsand the total cumulative loss of the plant, as on December 31, 2001?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) & (b) The Government has disinvested 74% of its equity held inParadeep Phosphates Ltd. (PPL).This is in view of the declared policy of the Government towards the Public Sector, which is to bring down Governmentequity in all non-strategic PSUs to 26% or lower, if necessary.

(c) The total cumulative loss incurred by PPL as onDecember 31, 2001 was Rs. 552.74 crore. The details of profit & loss earned/incurred by the company from 1996-97 onwards is given below:

(Rs. in Crore)

| | | |
|---|---|---|
| 1996-97 | (-) | 60.63 |
| 1997-98 | (-) | 105.53 |
| 1998-99 | (-) | 57.95 |
| 1999-00 | (+) | 23.96 |
| 2000-01 | (-) | 141.03 |
| 2001-02 (upto Dec.'01) | (-) | 121.24 |